

SEBI'S NEW INITIATIVE TO SMOOTHEN THE ISSUANCE OF CORPORATE BONDS

NEW

THE LATEST INTRODUCTION BY SEBI

It is a simplified process for the primary issuance of bonds by corporates on a private placement basis under the “GID/ KID” guideline.

01

THE GID/KID CONCEPT

Under the concept, a corporate issuer can issue bonds on a private placement basis by filing one comprehensive information memorandum called General Information Document (GID).

02

THE PROCESS

Once a GID is filed with the Stock Exchange, the corporate is free to issue multiple tranches as per their requirements under the same document.

These tranches can be issued at short notice depending on the market situation.

03

HOW TO ISSUE?

These tranches can be issued just by issuing a brief document called Key Information Document (KID). The idea is fantastic as it will make corporate bond issuance much smoother.

04

WAS THIS HELPFUL?

Please like and share it
to your friends for supporting us!

Source: Economic Times

